

WCO Board of Directors Meeting

Phone conference

March 23, 2018

Roll call: Bryce O'Leary, Bill Arneson, Derek Ducat, Ray Liska, Josh Bartholomew, Chuck Rabitz, Kevin Shinnars, Maria Woldt, Bill Smith, Kim Havens

Absent: Matt Digman, Brian Luck

President Bryce O'Leary called the meeting to order at 1:01 pm

Agenda approval: Bill Arneson approved, Derek seconded. Agenda was approved.

Approval of Minutes: Bill Smith moved, Ray seconded. Minutes were approved.

Treasurers Report: Chuck gave the treasurers report. There are two questionable debit charges that we are investigating. \$ 92,742.37 in checking and \$25,187.83 in investments. \$117,930.20 total assets.

Ray moved to approve the treasurers report, Josh Seconded. Financials were approved.

Kim Havens, the WCO investment professional, gave a presentation discussing our investments in the Bond Fund of America, and the Growth Fund of America. Total Investments \$25,664.84. The charts we discussed looked at 20-year history and our last three years that we have been invested. We would like to add additional money to our investments because the checking account balance is higher than We have two options: deposit the entire amount into the American funds money market or deposit directly 60/40 Growth fund of America and Bond fund of America. \$35,000 to \$45,000 is the proposal. Also, decision to either pay in monthly or as one lump sum.

Ray moved to deposit \$45,000 into the 60/40 growth fund and bond fund. Bill Arneson seconded. Motion carries.

Executive director's Report: Maria reported 22 new members and 64 renewals. Second invoices will be sent out. Our taxes: Maria filed the 990E-postcard. The newsletter was sent out. Symposium settlement was discussed, attendance was down 27% due to weather and manure applicators leaving symposium. Total profit from Symposium is \$6728.14 which is an all-time high because it was split two ways instead of three. Maria also discussed our options for the next board meeting.

Committee Reports:

Scholarships and Awards Committee: Scholarships hopefully will start coming in now that we advertised them. Kevin and Maria talked about employee of the year and looking for ideas on how to get more applicants. A postcard was an option presented. Discussion to possibly open nominations to anyone in the custom harvesting industry who is a member of WCO.

Special Projects Committee: Matt was absent. Maria gave a presentation on our survey data. Rates were slightly higher this year. She will be putting results on the website.

Education / Conference Committee: Bryce recapped the symposium. Considering level two and level three applicator training next year. We are looking for ideas for speakers and topics for next year.

Old business: Discussion to remove Kathy from an authorized person on our checking account. Kevin made a motion to remove Kathy and insert Derek as an authorized signer for our account, Ray Seconded.

New Business: Bryce moved that we postpone the discussion to compensate board members until the July 10th meeting Bill Smith seconded.

Adjournment: Motion to Adjourn by Kevin Shinnars, and Chuck Seconded.

Respectfully submitted by Josh Bartholomew